

Message Text

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42

ACTION XMB-07

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 RSR-01 /091 W

----- 013742

P 202036Z JUL 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC PRIORITY 602

LIMITED OFFICIAL USE CARACAS 6290

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE FOR SALE OF USED TRACTORS

TO FRAMICO C.R.L.

REF: STATE 141250; CARACAS 6152

1. BANCO DE CARACAS AND FIRST NATIONAL CITY BANK, TWO MOST USED BY FRAMICO, REPORT THAT COMPANY HAS DESPOSIT ACCOUNTS FOR MEDIUM FOUR AND MEDIUM SIX FIGURES (IN BOLIVARES), RESPECTIVELY, WITH BOTH ACCOUNTS SHOWING GOOD ACTIVITY. BANCO DE CARACAS HAS GRANTED LOANS FOR LOW SIX FIGURES WITH GUARANTEES (USUALLY AGAINST PROJECTS BEING CONDUCTED FOR MINISTRY OF PUBLIC WORKS) WITH GOOD EXPERIENCE. CITY BANK HAS GRANTED LOANS FOR LOW SEVEN FIGURES WITH GUARANTEES WITH GOOD EXPERIENCE. NEITHER OF BANKS REPORTS HAVING ACCEPTED PERSONAL GUARANTEE OF MR. MIKUSKI.

2. EMBASSY HAS NO OBJECTIONS TO CONSIDERATION OF THIS REQUEST. ABOVE INFORMATION IS OUR ONLY INDICATION ON VIABILITY AND PROFITABILITY OF COMPANY; IT SHOULD BE NOTED THAT LOANS APPROACHING MAGNITUDE OF SALE IN QUESTION HAVE BEEN GRANTED TO FRAMICO BUT THAT PERSONAL GUARANTEE OF MIKUSKI HAS NOT BEEN ACCEPTED. IF FURTHER INFORMATION ON FIRM'S OUTLOOK IS NECESSARY WE WOULD CONSULT WITH GENERAL ELECTRIC DE
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VENEZUELA, BUT ARE RELUCTANT TO DO SO SINCE GENERAL

ELECTRIC IS THE AUTHORIZED CATERPILLAR REPRESENTATIVE FOR
VENEZUELA, AND IS USUALLY SENSITIVE ABOUT SALES OF USED
CATERPILLAR EQUIPMENT.
MCCLINTOCK

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CARACA06290
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730721/aaaaapes.tel
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Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 141250; CARACAS 6152
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 24 JAN 2002
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Review Exemptions: n/a
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Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Status: NATIVE
Subject: FCIA CREDIT INSURANCE FOR SALE OF USED TRACTORS TO FRAMICO C.R.L.
TAGS: BPRO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005